

September 2017 (First Edition)

## Greetings Readers,

Our monthly AuctionNEWS is how we keep our fans updated with our latest most exciting, informative and happening AuctionNEWS. [Subscribe](#) to our newsletter to enjoy great articles, videos, services, promotions and our upcoming Lively, Exciting and Fun events.



## Welcome to AuctionNEWS!

### CEO's Message

Many think of auction as an event within the movies and dramas on television. It's closer than you think here in Malaysia. As an auctioneer for the past 13 years and counting, I hope to enlighten even more investors about auction. AuctionNEWS will continue to share the interesting aspects of auction and how all could benefit from it too...

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Mr. Stephen Soon Chee Leng  
(Managing Director, Chief Executive Officer and Licensed Auctioneer)



## High Court's e-Lelong: An Alarming Insight About Raising Integrity

"e-Lelong will raise integrity of court auction", says the newly appointed Chief Justice, Tan Sri Md Raus Sharif as reported by TheEdgeProperty.com on 27 July. As an auctioneer for the past 13 years as well as in my capacity as the Chairman of Penang's Auctioneer Association, allow me to ask for more clarifications professionally... [continue reading](#)

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## Featured Properties of the Month



4<sup>th</sup> Floor, Island Plaza, Spacious Shop Office @ Tanjong Tokong

FOR SALE : RM2,600,000

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Huge 2 Storey Semi-D (Corner Lot) @ Bangsar Baru, KL  
(Market Price: RM4,300,000)

FOR SALE : RM3,200,000

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Pre-approved Commercial / Industrial Land @ Bukit Mertajam

(Market Price: RM4,100,000)  
FOR SALE : RM3,380,000

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**New Straits Times - Record RM119 Million in sales transacted from 2017 Spring Art Auction**



**KUALA LUMPUR:** 30<sup>th</sup> July 2017, **MNP** Auctioneers (Central) Sdn. Bhd. was engaged by Asian Heritage Museum (AHM) to conduct a global live and online bidding event for Guangdong BaoBao Cultural Museum Co Ltd. The event was extremely successful and a total of RM119 million worth of artefacts from China went under the hammer.

The event was extremely successful and a total of RM119 million worth of artefacts from China went under the hammer. Of the total of 542 pieces of artefacts put up for auctions, 132 pieces were successfully sold by hammer... [continue reading](#)

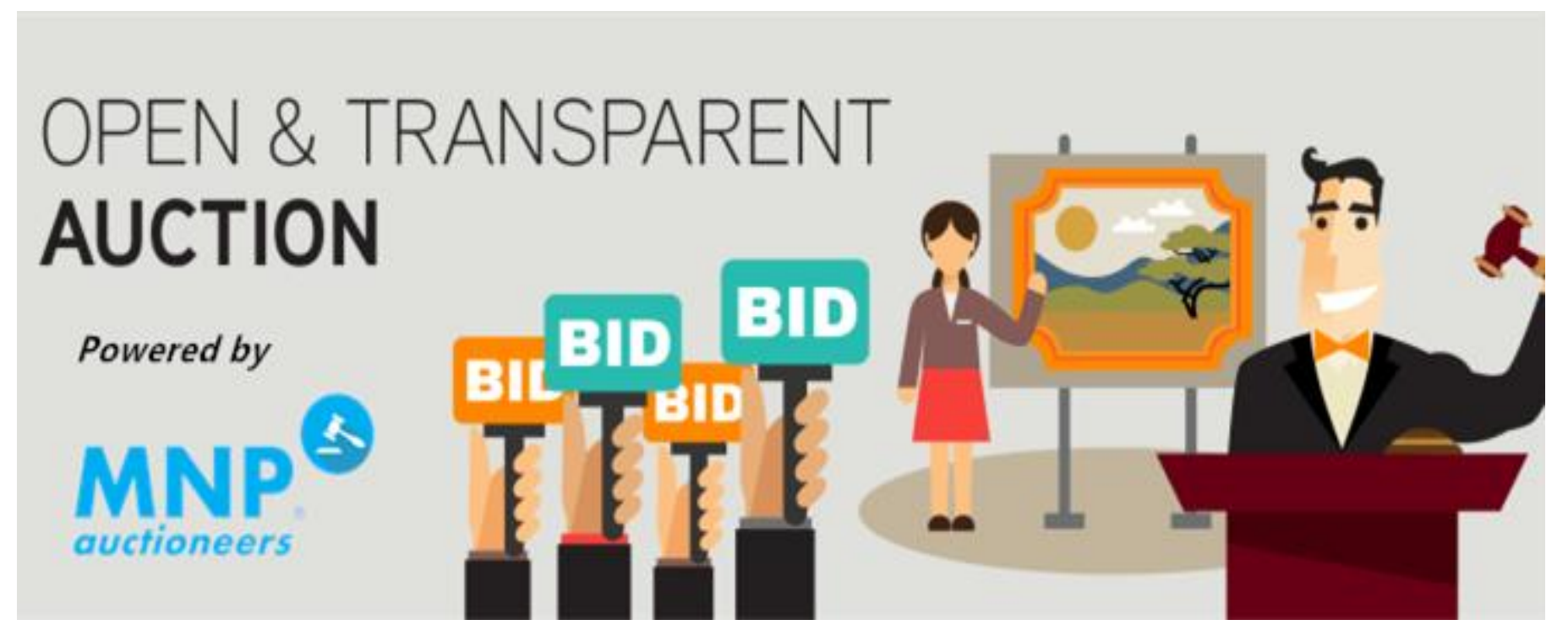
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**TheEdgeMarkets - Court auctions should not be made exclusively online, says Penang Auctioneers**



a dual-bidding mode for property auctions may be the way to go in order to increase the integrity of court auctions. Association chairman and managing director of **MNP** Auctioneers (Central) Sdn Ltd Stephen Soon Chee Leng said both manual and online auctions have their own flaws and advantages, hence a better solution is to have it both ways.... [continue reading](#)

**PETALING JAYA:** 30<sup>th</sup> August 2017, Court auctions should not be made exclusively online on the e-Lelong platform. Instead, the Penang Auctioneers Association suggested that



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**What's Upcoming?**

Keep track of our events through this newsletter as we will constantly update all of you monthly. Share with your friends and family, don't miss out on any of our exciting events.

2017	Collectible Auction Events
28 Sept	Malaysia Exclusive Automobile Number Auction (MEANA) Series 1/2017, KL
Oct/Nov	7 <sup>th</sup> Auction of Malaysian Banknotes by BNM, KL
TBC	Antiques Auction by AHM, KL
26 Oct	VIP PREVIEW International Luxury Collections Week Auction, Penang (Invites Only)
27-29 Oct	International Luxury Collections Week Auction, Penang (Public)
25 Nov	2 <sup>nd</sup> Straits Chinese Antiques Auction (SCAA), Penang
2 Dec	Coins & Banknotes Auction Series 6/2017, KL

2017	Property Auction Events
27 Sept	Open Bidding, Penang
27 Sept	Malaysian Building Society Berhad Auction, Penang
28 Sept	Affin Bank Berhad Auction, KL
28 Sept	Open Bidding, KL
25 Oct	Open Bidding, Penang
25 Oct	Malaysian Building Society Berhad Auction, Penang
30 Oct	Affin Bank Berhad Auction, KL

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